

ARTICLES OF AMENDMENT

The Carillon Newspaper Inc.

1. Name of corporation:

The Carillon Newspaper Inc.

2. Registered office:

The place of the registered office of the Corporation shall be in the City of Regina, in the Province of Saskatchewan

3. The classes of membership:

There shall be one class of membership: Regular Members

4. Right, if any, to transfer membership interest:

There shall be no right to transfer membership interest.

5. Number (or minimum and maximum number) of directors:

There shall be a minimum of three (3) and a maximum of eight (8) Directors.

6. The corporation is:

a membership corporation ☒ **OR** a charitable corporation ☐:

7. Restrictions, if any, on activities the corporation may carry on or on powers the corporation may exercise:

The purpose of the Corporation is to manage and operate The Carillon Newspaper as an independent, student-run publication. The Corporation shall support and ensure the Editorial Board's freedom of the press to produce and publish campus news or news relevant to its members.

8. Persons to whom remaining property is to be distributed in the course of liquidation and dissolution of the corporation:

Upon the dissolution of the Corporation and the payment of all its debts and liabilities, any remaining property shall be held in trust by an entity designated by the Board of Directors, for the purpose of establishing a similar organization that serves the University of Regina. In the event that a similar organization is not established within

five (5) years of the dissolution, the trustee shall be authorized to transfer the remaining funds and assets of the Corporation to the Board of Governors of the University of Regina, to be used for the establishment and maintenance of a scholarship and bursary fund benefiting students enrolled in the Journalism program at the University of Regina. Criteria for awarding such scholarships and bursaries shall be determined by the Board of the Corporation at the time of dissolution and communicated to the trusted entity in a legal agreement.

9. Other provisions, if any:

No employee of the Corporation shall be eligible to serve as a Director of the Corporation.